

LEARNING FROM THE U.S. CHEQUE TRUNCATION EXPERIENCE

In 2004, following the terrorist attacks on the World Trade Center, the U.S. Congress passed legislation designed to improve the efficiency of the cheque payments system through reducing reliance on physical transportation. The so-called Check 21 legislation proved to be a catalyst for unprecedented activity among U.S. financial institutions. More recently, similar cheque truncation initiatives have begun in other markets. Celent is ready to help you jumpstart your financial institution's cheque truncation initiative.

CELENT'S EXPERTISE

Celent has published exhaustive research on cheque truncation topics, including: remote deposit capture, teller capture, image ATM, image exchange and remittance processing.

Celent maintains a deep understanding of the major cheque processing vendors, solution capabilities and industrywide trends in cheque processing solutions.

Celent has detailed knowledge of many implementations and has written detailed case studies.

HOW CELENT CAN HELP

Celent can quickly equip project teams with cheque truncation best practices and vendor evaluations and assist with:

- **Access to information.** As a Celent subscription research client, you can get immediate access to Celent's industry-leading published research on cheque truncation.
- **Access to expertise.** Celent is available to assist financial institutions with cheque imaging strategy, vendor selection or implementing best practices as a consulting engagement.

RELEVANT CELENT REPORTS

The following is a partial listing of published Celent research on the topic of distributed cheque image capture and cheque truncation:

- *The State of Consumer RDC: Mobile Takes Center Stage*, November 2011
- *Imaging in the Retail Channel 2011: Seventh Inning Stretch*, November 2011
- *State of Remote Deposit Capture 2011: Signs of a Maturing Market*, October 2011
- *Taking it to the Teller Line: Considerations for Implementing Teller Image Capture*, September 2011
- *The Future of Consumer RDC: Going Mainstream*, November 2010
- *Deposit Gathering Using Remote Deposit Capture: Case Studies from A to Z*, January 2009
- *Do Banks Want Customers in Their Branches? The RDC Branch Renewal Paradox*, March 2008
- *Best Practices in Remote Deposit Capture: The Seven Habits of Highly Effective Deployers*, September 2007
- *Check Electronification – Roads to Rome Revisited: The State of Check Electronification and the Burgeoning Role of the ACH*, November 2006

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